



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road

Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2024-25/

Date: 12.11.2024

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e. 12th November, 2024 has transacted the following business:-

1. Approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended **30th September, 2024** and the same is attached along with the Statement of Assets and Liabilities, Cash Flow Statement for the half-year ended 30th September, 2024 and the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure-1**).

Please note that the meeting commenced at 1.30 P.M. and concluded at 6:30 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,
For **Beekay Steel Industries Ltd.**

**RABINDRA
KUMAR SAHOO**

Digitally signed by RABINDRA KUMAR SAHOO
DN: c=IN, o=PERSONAL,
ou=, email=kr@beekaysteel.com, cn=RABINDRA KUMAR SAHOO
2.5.4.20=01513967075209ee1d1ccae199928012b40
7651755b-6f19c6d4-29f8ad7a37,
postalCode=700082, st=West Bengal,
serialNumber=9045478c1cc8b13701732070c7ead
d1994948b79020542c214133c7c26282c7,
cn=RABINDRA KUMAR SAHOO
Date: 2024.11.12 18:26:33 +05'30'

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Enclosure: As above



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

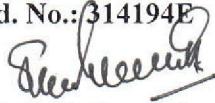
To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Beekay Steel Industries Limited for the quarter and half year ended 30th September, 2024 along with "the statement of unaudited assets and liabilities as at 30 September 2024" and "the statement of unaudited cash flows for the half year ended 30th September 2024" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 12th, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RUSTAGI & ASSOCIATES

Chartered Accountants

Firm Regd. No.: 314194E


CA S. K. Rustagi

Partner

MRN: 051860

UDIN: 24051860BKCGBX7257



Date: 12.11.2024

Place: Kolkata



BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	22,886.31	24,599.45	24,840.85	47,485.76	51,696.75	1,00,050.30
II	Other Income	2,061.04	1,629.31	1,511.38	3,690.35	3,019.73	4,854.35
III	Total Income (I+II)	24,947.35	26,228.76	26,352.23	51,176.11	54,716.48	1,04,904.65
IV	Expenses						
	Cost of materials Consumed	14,651.41	12,877.46	16,458.27	27,528.87	33,259.52	58,539.08
	Purchase of Stock-In-Trade	76.96	138.82	32.67	215.78	103.79	313.36
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(2,006.09)	1,264.17	(1,423.00)	(741.92)	(2,457.17)	(624.04)
	Employee Benefits Expense	1,104.99	1,088.53	907.27	2,193.52	1,791.00	3,858.12
	Power & Fuel	3,591.93	3,521.70	3,432.41	7,113.63	7,284.54	14,423.95
	Finance Cost	345.00	361.13	263.62	706.13	552.51	1,151.02
	Depreciation and amortization expenses	628.14	627.43	453.54	1,255.57	932.54	2,396.72
	Other expenses	2,781.95	2,484.49	2,683.03	5,266.44	4,885.56	9,839.98
	Total expenses (IV)	21,174.29	22,363.73	22,807.81	43,538.02	46,352.29	89,898.19
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,773.06	3,865.03	3,544.43	7,638.09	8,364.19	15,006.46
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	3,773.06	3,865.03	3,544.43	7,638.09	8,364.19	15,006.46
VIII	Tax Expenses						
a	Current Tax	340.00	510.00	695.00	850.00	1,570.00	2,950.00
b	Deferred Tax	291.77	254.03	(15.87)	545.80	(31.50)	(1,219.04)
c	Prior year tax adjustments	-	-	-	-	-	(21.03)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,141.29	3,101.00	2,865.30	6,242.29	6,825.69	13,296.53
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,141.29	3,101.00	2,865.30	6,242.29	6,825.69	13,296.53
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.65
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(0.42)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,141.29	3,101.01	2,865.30	6,242.29	6,825.69	13,297.77
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,141.29	3,101.01	2,865.30	6,242.29	6,825.69	13,297.77
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Reserves and surplus i.e. "Other equity"						92,368.83
XVV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	16.47	16.26	15.02	32.73	35.79	69.72
	(2) Diluted (Rs)	16.47	16.26	15.02	32.73	35.79	69.72



BEEKAY STEEL INDUSTRIES LTD.

Mauson

Executive Director

(DIN: 00103098)

**BEEKAY STEEL INDUSTRIES LIMITED**

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liabilities As At 30th September, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at half year ended 30/09/2024	As at year ended 31/03/2024
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	40,241.32	32,188.53
	(b) Capital work-in-progress	25,929.57	27,327.31
	(c) Intangible Assets	46.33	43.81
	(d) Financial Assets		
	(i) Investments	13,743.29	6,686.11
	(ii) Other Financial Assets	293.83	217.49
	(e) Other non-current assets	1,219.30	5,352.65
	Total Non-current assets	81,473.65	71,815.89
(2)	Current assets		
	(a) Inventories	21,907.47	21,849.95
	(b) Financial Assets		
	(i) Investments	7,768.45	11,937.90
	(ii) Trade receivables	16,051.53	15,395.72
	(iii) Cash and cash equivalents	195.86	194.83
	(iv) Bank balances other than (iii) above	186.47	289.79
	(v) Other Financial Assets	74.46	96.56
	(c) Other current assets	6,691.12	4,402.27
	(d) Current Tax Assets (Net)	-	168.36
	Total Current assets	52,875.37	54,335.38
	Total Assets	1,34,349.02	1,26,151.23
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	98,420.40	92,368.83
	Total Equity	1,00,329.49	94,277.92
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,925.70	9,980.70
	(b) Provisions	87.66	97.66
	(c) Deferred tax liabilities (Net)	1,466.04	920.24
	(d) Other non-current liabilities	28.92	43.07
	Total Non-current liabilities	10,508.32	11,041.67
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,934.45	12,368.85
	(ii) Trade payables	4,809.05	5,069.65
	(iii) Other financial liabilities (other than those specified in item (c))	3,218.73	2,641.73
	(b) Other current liabilities	521.27	746.18
	(c) Provisions	-	5.16
	(d) Current Tax Liabilities (Net)	27.72	-
	Total Non-current liabilities	23,511.22	20,831.58
	Total Equity and Liabilities	1,34,349.02	1,26,151.23



BEEKAY STEEL INDUSTRIES LTD.

Mansur

Executive Director

(DIN: 00103098)

Notes to financial results	
[1]	The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
[2]	The Company is primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, special alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on November, 12, 2024. The Statutory auditors have carried out a limited review on these financial results for the quarter and six-month period ended September 30, 2024, and have issued an unmodified conclusion.
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
For Beekay Steel Industries Ltd	
Sd/- Suresh Chand Bansal Executive Chairman DIN : 00103134	
Place : Kolkata	
Date : 12-11-2024	

BEEKAY STEEL INDUSTRIES LTD.

Sd/-
Bansal

Executive Director

(DIN: 00103098)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

	Particulars	As at half year ended 30 Sep 2024	As at previous half year ended 30 Sep 2023	Year ended 31st March 2024
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	7,638.09	8,364.19	15,006.46
	Net Profit / (Loss) before extraordinary items and tax			
	<u>Adjustments for:</u>			
	Depreciation and amortisation	1,255.57	932.54	2,396.72
	Dividend Received	(100.09)	(102.88)	(111.41)
	Sundry Balance W/Back	-	-	(30.78)
	Foreign Currency Exchange Fluctuation Gain	(1.32)	(25.37)	(31.99)
	(Gain)/Loss on sale of property, plant & equipment	-	(6.46)	(9.34)
	(Gain)/Loss on sale/fair value changes in mutual fund	(3,342.04)	(2,765.97)	(4,351.40)
	Bad Debt & Sundry Balance Written Off	-	-	-
	Finance costs	706.13	552.51	1,151.02
	Operating profit / (loss) before working capital changes	6,156.34	6,948.56	14,019.28
	<u>Changes in working capital:</u>			
	<u>Adjustments for (increase) / decrease in operating assets:</u>			
	Inventories	(57.52)	(1,476.69)	789.42
	Trade receivables	(655.81)	3,075.02	2,161.44
	Non-Current/Current financial and other assets	1,893.58	(5,693.83)	(6,423.77)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
	Trade payables	(260.60)	248.33	1,669.76
	Borrowings	2,565.60	3,373.90	2,460.05
	Non-current /current Financial and Other Liabilities	337.94	(481.03)	224.84
	Provisions	(15.16)	(3.26)	10.99
	Cash generated from operations	9,964.35	5,991.00	14,912.01
	Net income tax (paid) / refunds	(753.06)	(701.50)	(2,022.19)
	Net cash flow from / (used in) operating activities (A)	9,211.30	5,289.51	12,889.82
B.	Cash flow from investing activities			
	Purchase of Capital assets	(6,657.58)	(3,195.70)	(15,675.52)
	Investment in Subsidiaries	(172.50)	-	(97.50)
	Purchase of Current Investments	(5,934.37)	(1,065.08)	(5,996.52)
	Sale of Current Investments	5,506.02	1,433.35	12,772.26
	Proceeds from sale of fixed assets		65.00	4.43
	Net cash flow from / (used in) investing activities (B)	(7,258.43)	(2,762.43)	(8,992.85)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(1,055.00)	(1,781.77)	(2,466.45)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(706.13)	(552.51)	(1,151.02)
	Net cash flow from / (used in) financing activities (C)	(1,951.85)	(2,525.00)	(3,808.19)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1.02	2.07	88.78
	Opening Cash and cash equivalents	194.84	106.07	106.07
	Closing Cash and cash equivalents	195.86	108.14	194.84



BEEKAY STEEL INDUSTRIES LTD.

Mausat

Executive Director

(DIN: 00103098)



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with “the Consolidated statement of unaudited assets and liabilities as at 30th September 2024” and “Consolidated statement of unaudited cash flows for the half year ended 30th September 2024” of Beekay Steel Industries Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter and half year ended 30th September 2024 and for the period from 01st April, 2024 to 30th September 2024 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 12th, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
5. This Statement includes the results of the following entities:
 - a. Beekay Steel Industries Limited (The Parent Company)
 - b. Beekay Utkal Steel Private Limited (The Subsidiary Company)
 - c. AKC Steel Industries Limited (The Associate Company)



Contd....(2)



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

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6. The Unaudited Consolidated Financial Results include the share of net profit after tax of Rs.54.14 Lakhs and Rs.104.74 Lakhs for the Quarter and Half Year Ended 30th September 2024, respectively, in respect of the Associate mentioned in paragraph 5 above, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contain any material misstatement.

FOR RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

CA S. K. Rustagi
Partner

MRN: 051860

UDIN: 24051860BKCGBY9338

Date: 12.11.2024

Place: Kolkata

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	22,886.31	24,599.45	24,840.85	47,485.76	51,696.75	1,00,050.30
II	Other Income	2,062.13	1,629.55	1,511.41	3,691.68	3,019.76	4,854.87
III	Total Income (I+II)	24,948.44	26,229.00	26,352.26	51,177.44	54,716.51	1,04,905.17
IV	Expenses						
	Cost of materials Consumed	14,651.41	12,877.46	16,458.27	27,528.87	33,259.52	58,539.08
	Purchase of Stock-In-Trade	76.96	138.82	32.67	215.78	103.79	313.36
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(2,006.09)	1,264.17	(1,423.00)	(741.92)	(2,457.17)	(624.04)
	Employee Benefits Expense	1,101.38	1,092.14	912.61	2,193.52	1,797.71	3,870.84
	Power & Fuel	3,591.93	3,521.70	3,432.41	7,113.63	7,284.54	14,423.95
	Finance Cost	338.49	367.64	257.11	706.13	552.51	1,177.06
	Depreciation and amortization expenses	570.71	685.10	583.47	1,255.81	1,077.03	2,685.97
	Other expenses	2,769.89	2,496.55	2,687.77	5,266.44	4,898.27	9,863.08
	Total expenses (IV)	21,094.68	22,443.57	22,941.32	43,538.26	46,516.21	90,249.31
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,853.77	3,785.43	3,410.95	7,639.19	8,200.30	14,655.86
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	3,853.77	3,785.43	3,410.95	7,639.19	8,200.30	14,655.86
VIII	Tax Expenses						
a	Current Tax	340.00	510.00	695.00	850.00	1,570.00	2,950.00
b	Deferred Tax	291.77	254.03	(15.87)	545.80	(31.50)	(1,219.04)
c	Prior year tax adjustments	-	-	-	-	-	(21.03)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,222.00	3,021.40	2,731.82	6,243.39	6,661.80	12,945.93
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,222.00	3,021.40	2,731.82	6,243.39	6,661.80	12,945.93
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.65
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(0.42)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,222.00	3,021.40	2,731.82	6,243.39	6,661.80	12,947.17
XVI	Share of Profit/(loss) of an associate	54.14	50.60	11.99	104.74	41.83	91.34
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,276.14	3,072.00	2,743.81	6,348.13	6,703.63	13,038.51
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Reserves and surplus i.e. "Other equity"						92,041.77
XVV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	17.18	16.11	14.39	33.29	35.15	68.36
	(2) Diluted (Rs)	17.18	16.11	14.39	33.29	35.15	68.36



BEEKAY STEEL INDUSTRIES LTD.

M. Banerjee

Executive Director

(DIN: 00103098)

**BEEKAY STEEL INDUSTRIES LIMITED**

1 Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 30th September, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at half year ended 30/09/2024	As at year ended 31/03/2024
		Unaudited	Audited
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	40,242.79	32,189.20
	(b) Capital work-in-progress	25,942.35	27,331.76
	(c) Intangible Assets	46.33	43.81
	(d) Right of Use Assets	1,160.50	1,160.50
	(e) Financial Assets		
	(i) Investments	12,426.53	5,437.16
	(ii) Other Financial Assets	293.83	217.49
	(f) Other non-current assets	1,219.30	5,352.65
	Total Non-current assets	81,331.65	71,732.59
(2)	Current assets		
	(a) Inventories	21,907.47	21,849.96
	(b) Financial Assets		
	(i) Investments	7,768.45	11,982.36
	(ii) Trade receivables	16,051.53	15,395.72
	(iii) Cash and cash equivalents	219.30	205.75
	(iv) Bank balances other than (iii) above	186.47	289.79
	(v) Other Financial Assets	74.46	96.56
	(c) Other current assets	6,914.80	4,432.97
	(d) Current Tax Assets (Net)	-	168.36
	Total Current assets	53,122.48	54,421.46
	Total Assets	1,34,454.13	1,26,154.05
EQUITY AND LIABILITIES			
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	98,199.09	92,041.77
	Total Equity	1,00,108.18	93,950.86
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,925.70	9,980.70
	(ii) Lease Liabilities	325.27	325.27
	(b) Provisions	87.66	97.66
	(c) Deferred tax liabilities (Net)	1,466.04	920.24
	(d) Other non-current liabilities	28.92	43.07
	Total Non-current liabilities	10,833.59	11,366.94
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,934.44	12,368.85
	(ii) Trade payables	4,809.05	5,069.65
	(iii) Lease Liabilities	0.09	0.09
	(iv) Other financial liabilities (other than those specified in item (c))	3,218.73	2,641.74
	(b) Other current liabilities	522.33	750.76
	(c) Provisions	-	5.16
	(d) Current Tax Liabilities (Net)	27.72	-
	Total Non-current liabilities	23,512.36	20,836.25
	Total Equity and Liabilities	1,34,454.13	1,26,154.05




BEEKAY STEEL INDUSTRIES LTD.

M. Sanyal

Executive Director

(DIN: 00103098)

Notes to financial results	
[1]	The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
[2]	The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products , specially alloys and generation of power. Accordingly, steel and allied products is the only reportable buisness segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on November, 12, 2024. The Statutory auditors have carried out a limited review on these financial results for the quarter and six-month period ended September 30, 2024, and have issued an unmodified conclusion
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary
For Beekay Steel Industries Ltd  Suresh Chand Bansal Executive Chairman DIN : 00103134	
Place : Kolkata Date : 12-11-2024	

BEEKAY STEEL INDUSTRIES LTD.

M Bansal

Executive Director

(DIN: 00103098)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

	Particulars	As at half year ended 30 Sep 2024	As at previous half year ended 30 Sep 2023	Year ended 31st March 2024
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities			
	Net Profit / (Loss) before extraordinary items and tax	7,743.93	8,242.13	14,747.20
	<i>Adjustments for:</i>			
	Depreciation and amortisation	1,255.81	1,077.03	2,685.97
	Dividend Recived	(100.09)	(102.88)	(111.41)
	Sundry Balance W/Back	-	-	(30.78)
	Foreign Currency Exchnage Fluctuation Gain	(1.32)	(25.37)	(31.99)
	(Gain)/Loss on sale of property, plant & equipment	-	(6.46)	(9.34)
	(Gain)/Loss on sale/fair value changes in mutual fund	(3,342.04)	(2,765.97)	(4,351.40)
	Bad Debt & Sundry Balance Written Off	-	-	-
	Finance costs	706.13	552.51	1,177.06
	Operating profit / (loss) before working capital changes	6,262.41	6,970.99	14,075.31
	<i>Changes in working capital:</i>			
	<i>Adjustments for (increase) / decrease in operating assets:</i>			
	Inventories	(57.51)	(1,476.69)	789.42
	Trade receivables	(655.81)	3,075.02	2,161.44
	Non-Current/Current financial and othser assets	1,700.60	(5,706.83)	(6,445.80)
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
	Trade payables	(260.60)	248.33	1,669.76
	Borrowings	2,565.59	3,373.90	2,460.05
	Non-current /current Financial and Other Liabilities	348.56	(485.66)	223.96
	Provisions	(15.16)	(3.26)	10.99
	Cash generated from operations	9,888.08	5,995.81	14,945.13
	Net income tax (paid) / refunds	(753.06)	(701.50)	(2,022.19)
	Net cash flow from / (used in) operating activities (A)	9,135.02	5,294.31	12,922.94
B.	Cash flow from investing activities			
	Purchase of capital assets	(6,636.53)	(3,191.25)	(15,774.22)
	Change in value of Investment	(104.74)	(41.83)	(91.34)
	Purchase of Current Investments	(5,934.37)	(1,053.62)	(5,948.23)
	Sale of Current Investments	5,506.02	1,433.35	12,772.26
	Proceeds from sale of fixed assets	-	65.00	4.43
	Net cash flow from / (used in) investing activities (B)	(7,169.62)	(2,788.36)	(9,037.10)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(1,055.00)	(1,781.77)	(2,466.45)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(706.13)	(552.51)	(1,177.06)
	Net cash flow from / (used in) financing activities (C)	(1,951.85)	(2,525.00)	(3,834.23)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	13.56	(19.05)	51.62
	Opening Cash and cash equivalents	205.75	130.42	154.13
	Closing Cash and cash equivalents	219.30	111.37	205.75



BEEKAY STEEL INDUSTRIES LTD.

Mausal

Executive Director

(DIN: 00103098)